



IOWA CREDIT UNION
FOUNDATION



Grant Program Policy

Purpose:

As the philanthropic arm of the Iowa credit union movement, the Iowa Credit Union Foundation (ICUF) launched the Financial Inclusion Grant Program to address barriers to financial well-being for minority populations in Iowa.

Iowa credit unions are invited to nominate a 501(c)(3) charitable organization or government entity for ICUF's Financial Inclusion Grant Program, subject to the conditions below. Following nominations from Iowa credit unions, charitable organizations will receive an invitation to complete a grant request form.

The following policies apply to the administration of the ICUF Financial Inclusion Grant Program:

Qualified organizations:

Financial Inclusion Grants are awarded only to 501(c)(3) tax exempt, charitable organizations, or government entities (i.e., public schools); however, houses of worship and faith formation organizations are ineligible (i.e., church), but 501(c)(3) organizations with a foundation in religion, such as Habitat for Humanity and the YMCA, are eligible.

Minimum Grant Size:

The minimum grant request is \$5,000, and the maximum grant request is \$10,000 per organization. Credit unions can nominate more than one nonprofit organization per grant cycle.

Restrictions on the Use of Grant:

Organizations that discriminate based on race, color, creed, religion, national origin, sex, sexual orientation, gender identity, age, disability, military veteran status, or ethnicity or other category as defined by applicable, state, federal and local law are not eligible to receive donations from the ICUF Financial Inclusion Grant Program, nor those that may compromise ICUF's integrity and values or that ICUF deems inappropriate.

- Grant recommendations from the program cannot directly or indirectly be used in following situations:
- Paying for dues, membership fees, tuition, benefit tickets, goods purchased at a charitable auction, or other goods or services.
- Procuring preferential treatment or obtaining a business advantage.
- Satisfying the legal obligation of the Donor.
- Grants cannot be made to make a political contribution or support lobbying or other political campaign activities.
- Grants cannot be made to individuals.

Distributions from the Financial Inclusion Grant Program:

All grant applications are subject to review and approval by ICUF. ICUF reserves the right to determine communication regarding application status.

Right to Discontinue Funding and Require Return of Funds

If grantees fail to comply with the grant use requirements or are unable to carry out the grant specified objectives, ICUF reserves the right to require the return of grant funds.

Public Acknowledgement of Funding

Grantees will acknowledge ICUF in any program-related material in relation to grant award, as applicable.