



IOWA CREDIT UNION
FOUNDATION

TAKING THE PULSE OF FINANCIAL INCLUSION IN IOWA

Credit unions have a demonstrated history of supporting financial well-being for all. In an ever-changing world, leveraging relevant data is critical to identifying barriers to financial well-being within communities.

To aid credit unions in these impactful endeavors, ICUF has invested in the creation of a statewide report, **“Economic Realities of Communities of Color in Iowa”**.

Did You Know?



Households of color are more than **twice as likely** as white households to live with an income below the federal poverty level.



Download the Report to explore opportunities for your credit union to continue championing the financial health of Iowans.

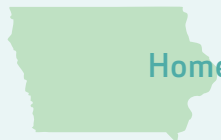
LEARN MORE

ECONOMIC REALITIES OF COMMUNITIES OF COLOR IN IOWA: A STATEWIDE REPORT

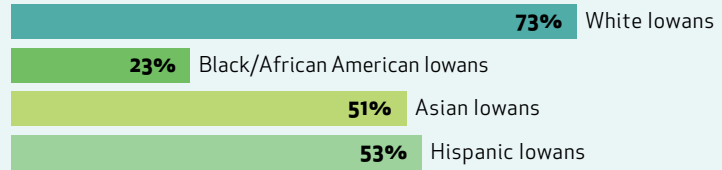


HOUSING

Homeownership is one of the most effective ways to build wealth. Approximately 70% of all Iowans own a home. Here are Iowa homeownership rates by race/ethnicity:



Iowa
Homeownership
Rates



- ICUF has supported nearly 300 Iowans in purchasing homes through Individual Development Accounts with Iowa credit unions.



BUSINESS OWNERSHIP

More than 99% of Iowa businesses are small businesses. 10% are owned by minorities.

- ICUF supported more than 120 small businesses with emergency relief during the COVID-19 pandemic.
- Small business owners accessed \$112,000 in matched savings through ICUF's Individual Development Account program.



CHILDCARE

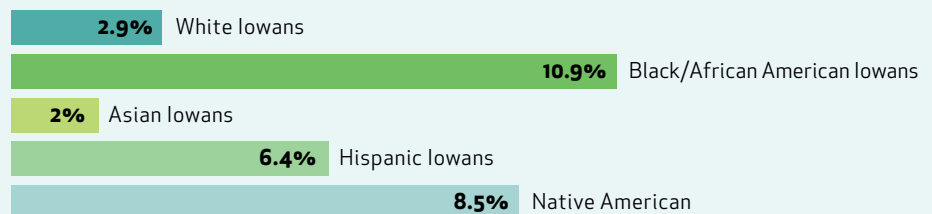
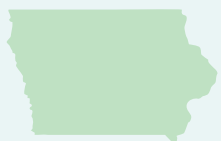
More than 1/4 of Iowans live in a childcare desert. Annually, Iowa loses out on an estimated \$935 million in economic activity due to lack of childcare.

- Since 2019, ICUF has provided grant support to the Iowa Women's Foundation to improve accessibility to rural childcare providers.



EMPLOYMENT

Iowa's overall unemployment rate is 4.2%. Here is Iowa's unemployment rate by race/ethnicity:



Guided by the credit union philosophy of people helping people, the Iowa Credit Union Foundation (ICUF) is on mission to champion financial well-being across Iowa.