



IOWA CREDIT UNION  
FOUNDATION

## 2012 Family Involvement Board Scholarship Rules, Regulations and Entry Procedures

(Apply online at [www.iowaCreditUnionFoundation.org](http://www.iowaCreditUnionFoundation.org))

The Iowa Credit Union Foundation's (ICUF) mission is: "To help Iowans build wealth, responsibility and independence." As part of that mission, ICUF maintains the Family Involvement Board (FIB) scholarship program to encourage high school seniors and post-high school students to learn about credit unions and to prepare them for future challenges.

Two different scholarship programs are available:

1. **High School Scholarship** - Scholarships for **high school seniors** planning to enter college
2. **Post-High School Scholarship** - Scholarships for **post-high school**, continuing education students and current college students

The **high school scholarships** include a first-place prize of \$1,500; second place of \$1,000; third place of \$750 and fourth place of \$500.

The **post-high school scholarship** category includes two \$1,000 scholarships.

### I. Eligibility

- A. Entrants must have an account established in **his or her own name** and be a "member in good standing" at a credit union that is a member of the Iowa Credit Union League.
- B. The high school scholarship is open to any high school senior with a projected graduation year of 2012.
- C. The post-high school scholarship is open to any adult student who is entering or attending an accredited undergraduate, graduate or vocational program.

### II. Entry Requirements

- A. Entrants are required to write an essay that is **no more than 500 words** on the following topic:

*Unfortunately, many Americans try to avoid money matters altogether and deal with problems as they arise. However, even with some knowledge about managing finances, you can maintain a healthy financial life.*

***How are you educating yourself on personal finance and money management issues? Please include how you can utilize your credit union's financial education expertise.***

The essay must be the **original work** of the entrant. Entrants are allowed to use credit union reference materials and contact credit union officials for background information.

- B. Complete the online application form at [www.iowaCreditUnionFoundation.org](http://www.iowaCreditUnionFoundation.org). **No hard copies will be accepted.**
- C. Please **do not** submit any letters of recommendation or transcripts.

**Entries must be submitted by February 3, 2012**

### **III. Judging**

- A. Judging will be conducted by judges selected by ICUF.
- B. Each judge will award a maximum of 100 points to the essay. Judges will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, grammar and punctuation.
- C. ICUF will tabulate the results and select the winners. All decisions are final. **Winners will be notified by April 2012 via mail.** Results will be posted on [IowaCreditUnionFoundation.org](http://IowaCreditUnionFoundation.org).
- D. All scholarship entries become the property of ICUF and will not be returned.

### **IV. Administrative/Award Procedures**

- A. Winners of the high school scholarship must begin their studies within one year of graduation from high school or may be required to forfeit the award in the absence of extenuating circumstances. Winners must be enrolled as a full-time student at any accredited vocational, two- or four-year college approved for the guaranteed student loan program.
- B. The winner of the non-traditional scholarship must currently be in school or begin studies within one year after the award of the scholarship. Winners must be enrolled at an approved college, but are not required to be enrolled full-time.
- C. Scholarship funds will be held by ICUF until written verification is received from the college registrar where the student is enrolled. At that time, a payment will be made to both the winner and the college and mailed to the institution.
- D. Funds are to be used only for tuition, room and board, and book and educational supply expenses.

### **V. Authority of the Iowa Credit Union Foundation**

- A. The Iowa Credit Union Foundation alone has ultimate authority to amend any of the above rules to ensure fairness in the award of the scholarships.
- B. Any questions regarding the scholarship should be sent in writing to:

Iowa Credit Union Foundation  
P.O. Box 10409  
Des Moines, IA 50306-0409

*The Family Involvement Board Scholarship is sponsored by the Iowa Credit Union Foundation. Our mission is to help Iowans build wealth, responsibility and independence. For more information, contact the Iowa Credit Union Foundation at 800.860.6180 x3001 or visit [IowaCreditUnionFoundation.org](http://IowaCreditUnionFoundation.org).*